

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

IN RE:)	CHAPTER 7
)	CASE NO. <u>05-40569-GFK</u>
HOLLISTER, WADE R)	
)	TRUSTEE'S FINAL REPORT AND
)	PROPOSED DISTRIBUTION
Debtor (s))	

The undersigned Trustee submits the following Final Report and Proposed Distribution:

1. That attached hereto as Form 1 is an accounting of the trustee's disposition of all property of the estate.

2. That attached hereto as Form 2 is an itemized statement of the trustee's receipts and disbursements showing total receipts of \$30,703.05, disbursements of \$19.48, and balance on hand of \$30,683.57. The balance on hand will remain in the estate's interest-bearing account until the date of distribution. The additional interest earned, if applicable, will be distributed pro-rata pursuant to the applicable section(s) of the Bankruptcy Code.

3. The trustee has examined all proofs of claim and all objections to such proofs have been determined by the Court or settled by the parties. The trustee has attached copies of any such orders or settlements.

4. The trustee proposes to pay the following liens, or other interests in property of the estate totaling \$_____ (not including interim disbursements reported on Form 2):

Name of	Nature of	Proposed
<u>Entity</u>	<u>Interest</u>	<u>Payment</u>

5. The maximum allowable trustee compensation is \$3,820.31. The trustee has received \$0.00 for interim compensation, and \$0.00 for reimbursement of interim expenses and requests an additional \$3,820.31 for final compensation and an additional \$257.34 for final reimbursement of expenses.

6. The trustee proposes to distribute the balance remaining after deduction of any amounts in paragraph 4 in accordance with 11 U.S.C. §726 as follows:

(a) \$15,427.41, for administrative expenses not previously disbursed, including Trustee compensation and reimbursement requested in paragraph 5, Court costs, requests by professionals, agents and committees and other expenses necessary to preserve the estate as itemized below or in Exhibit A attached hereto:

<u>Name of Entity</u>	<u>Type of Service or Expense</u>	<u>Amount Requested</u>	<u>Proposed Allowance</u>
RANDALL L. SEAYER, TRUSTEE	TRUSTEE FEES	3,820.31	3,820.31
RANDALL L. SEAYER, TRUSTEE	TRUSTEE EXPENSES	257.34	257.34
FULLER, SEAYER & RAMETTE, P.A.	TRUSTEE ATTORNEY FEES	5,146.25	5,146.25
LEONARD, O'BRIEN, SPENCER, GALE & S	TRUSTEE ATTORNEY FEES	4,503.00	4,503.00
LINDA M. BERREAU	ACCOUNTANT FEES	638.00	638.00
FULLER, SEAYER & RAMETTE, P.A. *	TRUSTEE ATTORNEY EXPENSES	747.21	747.21
LEONARD OBRIEN SPENCER GALE & SAYRE	TRUSTEE ATTORNEY EXPENSES	300.00	300.00
LINDA M. BERREAU *	ACCOUNTANT EXPENSES	15.30	15.30
Total		15,427.41	15,427.41

(b) \$15,256.16 for priority creditors, in the order specified in §507(a) (2)-(9), as itemized below or in Exhibit B-1 attached hereto (if wage claims are paid, attach Exhibit B-2):

<u>Name of Entity</u>	<u>Claim No.</u>	<u>Priority Class</u>	<u>Amount Claimed</u>	<u>Amount to be Paid</u>
INTERNAL REVENUE SERVICES	000011	061	75,029.26	15,256.16
Total			\$75,029.26	15,256.16

(c) \$0.00, for unsecured creditors allowed in the total amount of \$806,443.74, yielding a dividend of 0.00000000% as itemized below or in Exhibit C attached hereto:

Name of Entity	Claim No.	Amount Claimed or Allowed	Amount to be paid
CARPENTERS & JOINERS FRINGE BENEFIT	000008	59,636.41	0.00
CHASE MANHATTAN BANK USA	000004	13,486.47	0.00
CITIBANK USA NA	000007	5,280.15	0.00
DISCOVER FINANCIAL SERVICES	000003	3,508.75	0.00
GENERAL CASUALTY	000005	135,979.26	0.00
ISANTI READY MIX	000002	25,856.97	0.00
KEYSTONE BUILDING SYSTEMS INC	000009	528,990.75	0.00
LEAF CONSTRUCTION	000001	4,925.00	0.00
MBNA AMERICA BANK NA	000006	27,491.61	0.00
MITCHELL CONVERSE ATTY	000010	1,288.37	0.00
Total		\$806,443.74	\$0.00

7. The trustee's distribution of gross receipts of \$30,703.05 from liquidation of all property of the estate is summarized below:

\$	<u>3,820.31</u>	a.	Trustee Compensation
\$	<u>9,649.25</u>	b.	Fee for Attorney for Trustee
\$	<u>0.00</u>	c.	Fee for Attorney for Debtor
\$	<u>638.00</u>	d.	Other Professionals
\$	<u>1,339.33</u>	e.	<u>All</u> expenses, including Trustee and Court costs
\$	<u>0.00</u>	f.	Secured Creditors
\$	<u>15,256.16</u>	g.	Priority Creditors
\$	<u>0.00</u>	h.	Unsecured Creditors
\$	<u>0.00</u>	i.	Other Payments, <u>except to Debtor</u> (including interests other than secured claims and exemptions to debtors--i.e. payment of a co-owner's interest in property liquidated by trustee)
\$	<u>30,703.05</u>	j.	SUBTOTAL (sum of lines a through i)
\$	<u>0.00</u>	k.	Payments to Debtor (including payments of exemptions)
\$	<u>30,703.05</u>	l.	TOTAL DISBURSEMENTS (sum of lines j and k)

8. The undersigned trustee certifies to the Court and the United States Trustee that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court, and that the trustee has no agreement or understanding, expressed or implied, with anyone as to any division of fees in the above matter.

WHEREFORE, the trustee requests that the Final Report and Proposed Distribution be accepted.

Dated: April 7, 2006

/e/ Randall L. Seaver

RANDALL L. SEAVER, Trustee
12400 PORTLAND AVENUE SOUTH
SUITE 132
BURNSVILLE, MN 55337
(952) 890-0888

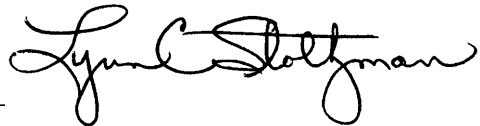
REVIEW BY UNITED STATES TRUSTEE

I have reviewed the trustee's Final Report and Proposed Distribution.

Dated: May 5, 2006

HABBO G. FOKKENA
UNITED STATES TRUSTEE
Region 12

By: _



FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 05-40569 GFK Judge: Gregory F. Kishel
Case Name: HOLLISTER, WADE R

Trustee Name: RANDALL L. SEAYER

Date Filed (f) or Converted (c): 01/31/05 (f)

341(a) Meeting Date: 03/07/05

Claims Bar Date: 07/11/05

For Period Ending: 04/11/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. BANK ACCOUNTS	20.00	0.00		0.00	FA
Debtor Claimed Exemption					
2. HOMESTEAD	250,000.00	9,004.43		24,554.43	FA
Excess homestead value not exempt					
3. CAMCORDER	50.00	0.00		0.00	FA
Debtor Claimed Exemption					
4. 1/2 INTEREST-2003 LUND BOAT	10,000.00	0.00		0.00	FA
Debtor Claimed Exemption					
5. PENSION PLANS AND PROFIT SHARING	Unknown	0.00		0.00	FA
Debtor Claimed Exemption					
6. 100% HOLLISTER CONSTRUCTION INC.	0.00	0.00		0.00	FA
Debtor Claimed Exemption					
7. 40% CROSSCREED CONSTRUCTION INC.	500.00	0.00		0.00	FA
Debtor Claimed Exemption					
8. HOUSEHOLD GOODS AND FURNISHINGS	5,020.00	0.00		0.00	FA
Debtor Claimed Exemption					
9. WEARING APPAREL	1,500.00	0.00		0.00	FA
Debtor Claimed Exemption					
10. TOOLS	2,000.00	0.00		0.00	FA
Debtor Claimed Exemption					
11. CLAIM VS. DEBTOR'S MOTHER-IN-LAW (u)	0.00	20,000.00		6,000.00	FA
12. Post-Petition Interest Deposits (u)	Unknown	N/A		148.62	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$ 269,090.00	\$ 29,004.43	\$ 30,703.05	\$0.00
				(Total Dollar Amount in Column 6)

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2

Case No: 05-40569 GFK Judge: Gregory F. Kishel
Case Name: HOLLISTER, WADE R

Trustee Name: RANDALL L. SEAYER
Date Filed (f) or Converted (c): 01/31/05 (f)
341(a) Meeting Date: 03/07/05
Claims Bar Date: 07/11/05

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

PENDING 727 LITIGATION AND AVOIDANCE LITIGATION

Initial Projected Date of Final Report (TFR): 10/31/06 Current Projected Date of Final Report (TFR): 10/31/06

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 05-40569 -GFK
Case Name: HOLLISTER, WADE R

Trustee Name: RANDALL L. SEAVER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4020 Money Market - Interest Bearing

Taxpayer ID No: *****7215
For Period Ending: 04/11/06

Blanket Bond (per case limit): \$ 18,470,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
04/12/05	2	Home Closing Services 11200 West 78th Street Eden Prairie, MN 55344	Excess homestead	1110-000	24,554.43		24,554.43
04/29/05	12	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	2.65		24,557.08
05/31/05	12	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	5.22		24,562.30
06/09/05	000101	International Sureties, Ltd. Suite 1700 210 Baronne Street New Orleans, La. 70112	TRUSTEE BOND Bond #016018055	2300-000		19.48	24,542.82
06/30/05	12	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	5.04		24,547.86
07/29/05	12	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	5.21		24,553.07
08/31/05	12	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	12.52		24,565.59
09/30/05	12	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	12.11		24,577.70
10/31/05	12	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	12.52		24,590.22
11/03/05	11	Wade or Vicki Hollister P.O. Box 312 Cedar, MN 55011	Avoidance claim	1241-000	6,000.00		30,590.22
11/30/05	12	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	14.29		30,604.51
12/30/05	12	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	15.59		30,620.10
01/31/06	12	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	15.61		30,635.71
02/28/06	12	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	21.82		30,657.53
03/31/06	12	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	26.04		30,683.57

Page Subtotals 30,703.05 19.48

FORM 2

Page: 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-40569 -GFK
Case Name: HOLLISTER, WADE R

Trustee Name: RANDALL L. SEAVER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4020 Money Market - Interest Bearing

Taxpayer ID No: *****7215
For Period Ending: 04/11/06

Blanket Bond (per case limit): \$ 18,470,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					30,703.05	19.48	30,683.57
Less: Bank Transfers/CD's					0.00	0.00	
Subtotal					30,703.05	19.48	
Less: Payments to Debtors						0.00	
Net					30,703.05	19.48	
TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Money Market - Interest Bearing - *****4020					30,703.05	19.48	30,683.57
					30,703.05	19.48	30,683.57
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

PROPOSED DISTRIBUTION

Case Number: 05-40569 GFK
Debtor Name: HOLLISTER, WADE R

Page 1

Date: April 11, 2006

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$30,683.57
Claim Type -								
	RANDALL L. SEAVER COMPENSATION	Admin		\$3,820.31 * \$3,820.31	\$0.00	\$3,820.31	\$3,820.31	\$26,863.26
	RANDALL L. SEAVER EXPENSES	Admin		\$257.34 * \$257.34	\$0.00	\$257.34	\$257.34	\$26,605.92
Subtotal For Claim Type				\$4,077.65 * \$4,077.65	\$0.00	\$4,077.65	\$4,077.65	
Claim Type AE - ACCOUNTANT EXPENSES								
000017	LINDA M. BERREAU *	Admin	025	\$15.30 * \$15.30	\$0.00	\$15.30	\$15.30	\$26,590.62
Subtotal For Claim Type AE				\$15.30 * \$15.30	\$0.00	\$15.30	\$15.30	
Claim Type AF - ACCOUNTANT FEES								
000016	LINDA M. BERREAU	Admin	025	\$638.00 * \$638.00	\$0.00	\$638.00	\$638.00	\$25,952.62
Subtotal For Claim Type AF				\$638.00 * \$638.00	\$0.00	\$638.00	\$638.00	
Claim Type TAE - TRUSTEE ATTORNEY EXPENSES								
000013	FULLER, SEAVER & RAMETTE, P.A. *	Admin	025	\$747.21 * \$747.21	\$0.00	\$747.21	\$747.21	\$25,205.41
000015	LEONARD OBRIEN SPENCER GALE & SAYRE	Admin	025	\$300.00 * \$300.00	\$0.00	\$300.00	\$300.00	\$24,905.41
Subtotal For Claim Type TAE				\$1,047.21 * \$1,047.21	\$0.00	\$1,047.21	\$1,047.21	
Claim Type TAF - TRUSTEE ATTORNEY FEES								
000012	FULLER, SEAVER & RAMETTE, P.A.	Admin	025	\$5,146.25 * \$5,146.25	\$0.00	\$5,146.25	\$5,146.25	\$19,759.16
000014	LEONARD, O'BRIEN, SPENCER, GALE & SAYRE	Admin	025	\$4,503.00 * \$4,503.00	\$0.00	\$4,503.00	\$4,503.00	\$15,256.16
Subtotal For Claim Type TAF				\$9,649.25 * \$9,649.25	\$0.00	\$9,649.25	\$9,649.25	

PROPOSED DISTRIBUTION

Case Number: 05-40569 GFK
Debtor Name: HOLLISTER, WADE R

Page 2

Date: April 11, 2006

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Subtotals For Class Administrative		100.00000	%	\$15,427.41 * \$15,427.41	\$0.00	\$15,427.41	\$15,427.41	
Claim Type PTL - PRIORITY CLAIMS (TAX LIENS)								
000011	INTERNAL REVENUE SERVICES	Priority	061	\$75,029.26 * \$75,029.26	\$0.00	\$75,029.26	\$15,256.16	\$0.00
Subtotal For Claim Type PTL				\$75,029.26 * \$75,029.26	\$0.00	\$75,029.26	\$15,256.16	
Subtotals For Class Priority		20.33361	%	\$75,029.26 * \$75,029.26	\$0.00	\$75,029.26	\$15,256.16	
Claim Type UC - UNSECURED CLAIMS								
000001	LEAF CONSTRUCTION	Unsec	070	\$4,925.00 * \$4,925.00	\$0.00	\$4,925.00	\$0.00	\$0.00
000002	ISANTI READY MIX	Unsec	070	\$25,856.97 * \$25,856.97	\$0.00	\$25,856.97	\$0.00	\$0.00
000003	DISCOVER FINANCIAL SERVICES	Unsec	070	\$3,508.75 * \$3,508.75	\$0.00	\$3,508.75	\$0.00	\$0.00
000004	CHASE MANHATTAN BANK USA	Unsec	070	\$13,486.47 * \$13,486.47	\$0.00	\$13,486.47	\$0.00	\$0.00
000005	GENERAL CASUALTY	Unsec	070	\$135,979.26 * \$135,979.26	\$0.00	\$135,979.26	\$0.00	\$0.00
000006	MBNA AMERICA BANK NA	Unsec	070	\$27,491.61 * \$27,491.61	\$0.00	\$27,491.61	\$0.00	\$0.00
000007	CITIBANK USA NA	Unsec	070	\$5,280.15 * \$5,280.15	\$0.00	\$5,280.15	\$0.00	\$0.00
000008	CARPENTERS & JOINERS FRINGE BENEFIT FUND	Unsec	070	\$59,636.41 * \$59,636.41	\$0.00	\$59,636.41	\$0.00	\$0.00
000009	KEYSTONE BUILDING SYSTEMS INC	Unsec	070	\$528,990.75 * \$528,990.75	\$0.00	\$528,990.75	\$0.00	\$0.00
000010	MITCHELL CONVERSE ATTY	Unsec	070	\$1,288.37 * \$1,288.37	\$0.00	\$1,288.37	\$0.00	\$0.00
Subtotal For Claim Type UC				\$806,443.74 * \$806,443.74	\$0.00	\$806,443.74	\$0.00	
Subtotals For Class Unsecured		0.00000	%	\$806,443.74 * \$806,443.74	\$0.00	\$806,443.74	\$0.00	

PROPOSED DISTRIBUTION

Case Number: 05-40569 GFK
Debtor Name: HOLLISTER, WADE R

Page 3

Date: April 11, 2006

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
<< Totals >>				\$896,900.41 \$896,900.41	\$0.00	\$896,900.41	\$30,683.57	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

Compensation and Expenses Worksheet

Case Number: 05-40569 GFK

Debtor: HOLLISTER, WADE R

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$30,703.05
	\$30,703.05	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$25,703.05	10% of Next \$45,000	\$2,570.31
Less -	\$25,703.05	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
TOTAL COMPENSATION CALCULATED:			\$3,820.31
Less Previously Paid Compensation:			\$0.00
TOTAL COMPENSATION REQUESTED:			\$3,820.31

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

: 341 TRANSCRIPT 1 @ 253.00	\$253.00
COPY: Photocopy/Duplication Expense 7 pages @ 0.25 / page	\$1.75
POST: Postage 1 each @ 2.59 / each	\$2.59

TOTAL EXPENSES CALCULATED:	\$257.34
Less Previously Paid Expenses:	\$0.00
TOTAL EXPENSES REQUESTED:	\$257.34
=====	
TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$4,077.65

DATED: 04/11/06

SIGNED _____

TRUSTEE: RANDALL L. SEAVER

12400 PORTLAND AVENUE SOUTH
SUITE 132

Compensation and Expenses Worksheet

Case Number: 05-40569 GFK

Debtor: HOLLISTER, WADE R

BURNSVILLE, MN 55337